



**TERA SOFT**

Redefining IT Solutions

# TERA SOFTWARE LIMITED

Regd. Office : # 8-2-293/82/A/1107,  
Road Number 55, Jubilee Hills,  
Hyderabad, Telangana 500033.  
Tel : +91-40-2354 7447  
E-mail : info@terasoftware.in  
www.terasoftware.com

Date: 27<sup>th</sup> February, 2025

BSE Limited P.J. Towers Dalal Street, Mumbai - 400001 Scrip: 533982	National Stock Exchange of India Limited Exchange Plaza, Bandar Kurla Complex Bandra (E ), Mumbai - 400051 Symbol: TERASOFT
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Dear Sir/Madam,

Sub: Disclosure of events under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Event i) Disposed Order for Writ Petition No: 24537/2023, dt.19/09/2023 by High Court of Andhra Pradesh

Event ii) Demand Order - DRC-07 No.ZD190225041319E, dt. 25/02/2025, received from Asst. Commissioner, Bidhannagar Divn., Kolkata.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the above Orders were passed by the (i) Honourable High Court of Andhra Pradesh and (ii) DRC-07 by Asst. Commissioner, Bidhannagar Divn., Kolkata the details are as follows:

S.No.	Details	Event (i)	Event (ii)
i	Name of the Authority;	Honourable High Court of Andhra Pradesh	Assistant Commissioner of State Tax, Bidhannagar Division, Kolkata-North, CBIC, West Bengal State.
ii	Nature and details of the action(s) taken, initiated or order(s) passed;	Disposed of the Writ Petition No.24537/2023, dt.19/09/2023 setting aside the impugned assessment order, dated 16.06.2023, issued by the Assistant Commissioner, Tenali Circle, Guntur, Andhra Pradesh with liberty to conduct fresh assessment, after giving notice and by assigning a signature to the said order. The period from the date of the impugned	Demand amounting Rs.30,38,534/- (CGST-Rs.15,19,267/- + SGST Rs.15,19,267/-) [Rupees Thirty Lakh Thirty Eight Thousand Five Hundred Thirty Four] only for the period 2020-21 and order for recovery of the same from the RTP having GSTIN- 19AABCT1332LZB under the provision of Section 73(9) of the Act and penalty of





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	Redefining IT Solutions	assessment order, till the date of receipt of this order shall be excluded for the purposes of limitation.	Rs.3,03,854/- (CGST- Rs.1,51,927/- + SGST- Rs.1,51,927/-). Total demand of Rs.33,42,387.40
iii	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Disposed Order dt. 18 <sup>th</sup> day of December, 2024.  We noticed and known through website of GST on 27 <sup>th</sup> February, 2025 and original order copies are not yet received.	Demand Order - DRC-07 No. ZD190225041319E, dt. 25/02/2025 amounting Rs.33,42,387.40 (GST and penalty).  We noticed and known through website of High Court of AP, on 27 <sup>th</sup> February, 2025 and original order copies are not yet received.
iv	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Discrepancies of excess claim of ITC and under declaration of output tax through GSTR-3B w.r.t. GSTR-1 from July 2017 to August 2019 and demanded tax including interest and penalty of Rs.20,58,23,935/-.	For violating Section 16(4) of the Act, read with the corresponding provisions of the West Bengal GST Act, 2017 & IGST Act, 2017 for Excess ITC claimed for tax period April 2020 – March 2021.
v	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation activities of the Company.	

We, further inform you that the company is taking steps to legally annul the attachment.

This is for your kind information and records.

Yours faithfully,

For TERA SOFTWARE LIMITED

  
CH. MALLIKARJUNA

Company Secretary & Compliance Officer

Mem.No.A47545

