

**TERA SOFTWARE LTD.**

#8-3-1113/2B, Kesavanagar, Srinagar Colony, Hyderabad-73.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 1st QUARTER ENDED  
30th June 2008

(Rs. In Lakhs)

Sl. No.	PARTICULARS	3 Months Ended	Corresponding 3 months ended in the previous year	Year to date figures for year ended	Year to date figures for year ended
		<b>30.06.2008 Unaudited</b>	<b>30.06.2007 Unaudited</b>	<b>31.03.2008 Unaudited</b>	<b>31.03.2007 Audited</b>
1	Net Sales / Income from operations	1,664.56	1521.43	5,930.98	5,790.44
2	Other Income	4.89	7.16	36.28	43.14
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,669.45</b>	<b>1,528.59</b>	<b>5,967.26</b>	<b>5,833.58</b>
4	<b>Expenditure:</b>				
	(Increase)/decrease in Stock in trade and work in progress	-	0.00	-	-
a.	Consumption of Consumables	569.15	354.50	1,336.03	1,214.31
b.	Employees cost	71.36	46.06	213.75	222.75
c.	Consultancy, Professional & Other Charges	247.15	290.16	999.76	1,463.82
d.	Depreciation & Amortisation	96.71	109.66	390.49	450.09
e.	Administrative & Other Expenses	230.08	209.93	815.30	656.16
f.	<b>Total</b>	<b>1,214.45</b>	<b>1,010.31</b>	<b>3,755.33</b>	<b>4,007.13</b>
5	Interest	42.89	58.65	240.42	169.91
6	<b>Profit/(Loss) from before tax (3) - (4+5)</b>	<b>412.11</b>	<b>459.63</b>	<b>1,971.51</b>	<b>1,656.54</b>
7	Tax expenses				
	Current Period	155.31	173.76	759.36	578.27
	Fringe Benefit Tax	1.50	1.00	6.75	4.00
	Deferred	(1.54)	(41.51)	(18.02)	5.59
<b>8</b>	<b>Net Profit/(Loss) for the period (6-7)</b>	<b>256.84</b>	<b>326.38</b>	<b>1,223.42</b>	<b>1,068.68</b>
9	Paid up equity share capital (Face value of the share shall be indicated)	1,251.19	1251.19	1,251.19	1,151.19
10	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	1,634.47
11	Earning Per share (EPS)				
	a) Basic EPS (not to be annualised)	2.05	2.61	9.78	9.28
	b) Diluted EPS (not to be annualised)	2.05	2.61	9.78	9.08
12	Public shareholding				
	- Number of shares	8,000,498	8,074,235	8,051,970	7,133,610
	- Percentage of shareholding	63.94	64.53	64.35	61.97

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	PARTICULARS	3 Months Ended	Corresponding 3 months ended in the previous year	Year to date figures for year ended	Year to date figures for year ended
		30.06.2008 Unaudited	30.06.2007 Unaudited	31.03.2008 Unaudited	31.03.2007 Audited
<b>1</b>	<b>Segment Revenue</b>				
a.	Integrated Solutions Division	583.95	366.04	1,376.34	69.76
b.	Technical Division	145.16	82.09	344.01	998.37
c.	Projects Division	928.76	1068.31	4,165.96	4,668.61
d.	Others	6.70	5.00	55.82	53.69
e.	Unallocated	4.88	7.15	25.13	43.15
	<b>Net sales/Income from operations</b>	<b>1,669.45</b>	<b>1,528.59</b>	<b>5,967.26</b>	<b>5,833.58</b>
<b>2</b>	<b>Segment Results [Profit / (Loss) before Tax and interest from each Segment]</b>				
a.	Integrated Solutions Division	13.40	11.22	35.77	2.10
b.	Technical Division	35.39	17.48	126.21	226.94
c.	Projects Division	472.09	514.19	2,476.59	1,750.05
d.	Others	0.52	10.38	27.26	22.62
	<b>Total</b>	<b>521.40</b>	<b>553.27</b>	<b>2,665.83</b>	<b>2,001.71</b>
	Less: i) Interest	42.89	58.65	240.42	169.91
	ii) Un-allocable expenditure net off	66.40	34.99	453.90	175.26
	Un-allocable income				
<b>3</b>	<b>Total Profit/(Loss) Before Tax</b>	<b>412.11</b>	<b>459.63</b>	<b>1,971.51</b>	<b>1,656.54</b>
<b>4</b>	<b>Capital employed</b>				
	(Segment assets - Segment Liabilities)				
a.	Integrated Solutions Division	49.68	36.41	734.64	13.31
b.	Technical Division	321.45	584.69	685.93	434.49
c.	Projects Division	5,815.57	5544.98	5,529.22	4,792.97
d.	Others	19.08	30.47	12.41	16.75
e.	Unallocable	14.70	65.39	265.06	(31.67)
	<b>Total</b>	<b>6,220.48</b>	<b>6,261.94</b>	<b>7,227.26</b>	<b>5,225.85</b>

**Notes:**

- 1 Previous quarter/year figures were regrouped/reclassified wherever necessary.
- 2 The Company received 6 requests during the quarter ended 30th June 2008 from shareholders, all the requests have been resolved. No complaints were pending at the beginning or end of the quarter.
- 3 The above results were reviewed by the audit committee and have been taken on record by the Board at its meeting held on 29th July 2008 subjected to limited audit review by the statutory auditors.

for and on behalf of the Board

Place: Hyderabad  
Date : 29th July 2008

(T.Gopi Chand)  
V.C.& Managing Director